SUD Life

RETIREMENT ROYALE

Star Union Dai-ichi Life Insurance

A joint venture of Bank of India | Union Bank of India | Dai-ichi Life

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Introducing SUD Life Retirement Royale.

A unit-linked pension plan that allows you to continue enjoy your royal life even after retirement. It also offers protection against market changes and ensures financial security for you and your loved ones.

Unique Features

- Enhance your retirement fund with **TOP-UP PREMIUM**
- **POLICY ADMINISTRATION CHARGES (ROPAC)**[1] return at the end of Policy Term

Other Features

- Choose between **GROWTH PLUS & SECURE PLUS**
- **PARTIAL WITHDRAWALS**[2] for financial emergency
- **FREE 12 FUND SWITCH**[3] per year
- **TAX BENEFITS**[4]

[1] RoPAC will not apply if the policy is surrender or discontinued during the lock in period. It will be added if the Policy is reduced Paid-up. Total amount of policy administration charges deducted till the vesting date, will be added back as RoPAC to the Fund Value at the end of the Policy term. | [2] Partial withdrawal are not allowed during the first 5 policy year, it is allowed from 6th policy year and only three partial withdrawals are allowed during the policy term for specified reasons. Partial Withdrawals will not be allowed which would result into termination of policy. | [3] Fund switch option is available only under Self-Managed Investment Strategy. | [4] As per prevailing norms under the Income Tax Act 1961, amended from time to time.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The Unit Linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

Retirement is one of the most important life events. After retirement income ceases but expenses don't. A good retirement plan, can provide you with enough money to cover all your later-year living expenses. It is good to start planning for retirement at the early stage of your life so that a sufficient retirement fund can be build till you retire.

IDEAL STEPS TO FOLLOW

1. Read the brochure carefully
2. Understand the benefits and remember the important points before buying the insurance plan
3. Meet our representatives or call 1800 266 8833 to clarify any pending doubts

YOU WILL COME ACROSS THE FOLLOWING SECTIONS IN THE BROCHURE

1. Key Features
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

01 Key Features

Flexibility to choose Benefit Options

Growth Plus
- Guaranteed Additions from end of 6th Policy year and it increases after every 5 years.
- Option to Choose from two investment strategies

Secure Plus
- Higher of Guaranteed Vesting Benefit of 101% of the total premiums paid or Fund Value as on date of vesting
- Term based Investment strategy

Flexibility to enhance your retirement fund through top-up premium

Partial Withdrawals to provide you flexibility in case of financial emergency

Option to increase/decrease Premium Paying Term

Option to increase Policy Term

Return of Policy Administration Charges (RoPAC) at the end of Policy Term

Alteration in Premium Payment Frequency

Also Available through Online Channel^

Free 12 Fund Switching per year

Option to Reduce the Premium is allowed only after the payment of premiums for first five completed policy years

Tax Benefits: as per prevailing norms under the Income Tax Act, 1961 as amended from time to time

(^ You may refer to the Company's website for generating benefit illustration and knowing benefits under the Online Channel).

02 Know Your Plan Better

What is SUD Life Retirement Royale?

SUD Life Retirement Royale is an Unit Linked Non-Participating Individual Pension plan that ensures to help individuals accumulate their savings for old age to build up retirement fund through basket of choices in Premium paying term, policy term, Investment strategies and Investment funds. This retirement fund will help the individuals to get retirement income by purchasing immediate/deferred annuities after the end of policy term. The Product provides option to choose combination of policy term and premium payment terms subject to boundary conditions mentioned under plan eligibility.

What are the Benefit Options offered under the Plan?

Policyholder has option to choose anyone of the below Benefit Options at inception of the policy. Once chosen, this option cannot be changed during the policy term.

Benefit Options:

- Growth Plus
- Secure Plus

Benefit Option: Growth Plus

The Defined Assured Benefit on vesting at the end of the policy term is the fund value and the return of the policy administration charges. Under this option, the Guaranteed additions are mentioned below:

1. Starting from the end of 6th Policy Year till the end of Policy Term, the Guaranteed additions will become due at the end of each Policy Year. The due Guaranteed Addition will be added to the fund by way of creation of extra units provided the policy is in inforce or has acquired paid-up status. Each Guaranteed Addition will be equal to the percentage of Average Fund Value of the last 12 monthsas depicted in the below table:

Policy Year	Guaranteed Addition (%)
6 – 10	0.10
11 – 15	0.20
16 – 20	0.30
21 – 25	0.40
26 – 30	0.50
31 – 35	0.60
36 – 40	0.70

2. Guaranteed Addition will be allocated among the funds in the same proportion as the value of total units held in each fund at the time of allocation.
3. Guaranteed Additions will be added to the Fund Value at the end of respective Policy Year and once added will continue to form part of the Fund Value.
4. Guaranteed Additions, if applicable shall be added to the fund till the policy year of death intimation provided the death intimation date coincides with the end of the policy year.
5. In case policy is discontinued during the lock-in period, Guaranteed Additions will not be added to the fund value. Upon revival, all the due GA, if any, from the date of discontinuance to date of revival, would be added to the fund value on the date of revival.
6. In case policy is discontinued after the lock-in period, Guaranteed Additions will continue to be added for the policy during the reduced paid - up status.

7. Guaranteed additions will not be applicable in case of surrender of policy.

Benefit Option: Secure Plus

At the end of policy term, the vesting amount is Higher of:

- Fund value at the end of the policy term along with the return of the policy administration charges.

  OR

- 101% of the Total Premium paid (including Top-up premium and excluding partial withdrawals made during the policy term, if any).

What are the benefits under this Plan and other plan components?

I. Plan Benefits

A. Death Benefit:

In case of an unfortunate event of death of the Life Assured while the policy is in force, the Company will pay:

Higher of :

- Defined Assured Benefit where Defined Assured Benefit is 105% of total premiums paid including top-up premium paid less partial withdrawals made from base fund during two year period immediately preceding the death of the life assured.

  OR

- Fund value as on the date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death up to date of intimation of death.

The nominee or beneficiary can use the death benefit proceeds, as per the below mentioned options:

i. Withdraw the entire proceeds of the policy. Or

ii. To utilize the entire proceeds of the policy or part thereof for purchasing an immediate annuity or deferred annuity at the then prevailing annuity rate from SUD Life Insurance. However, the nominee or beneficiary shall be given an option to purchase annuity from any other insurer to the extent of percentage stipulated by the Authority. Currently 50%, of the entire proceeds of the policy net of commutation can be exercised to purchase annuity from another Insurer.

   In case the proceeds of the policy are not sufficient to purchase minimum annuity as required by the Authority from time to time, the proceeds of the policy may be paid as lump sum.

   The Nominee/Beneficiary have an option to receive the death benefits in instalments as per the Settlement Option as specified under “Section name”. The settlement option can be exercised only on the commuted amount, the remaining amount has to be exercised as per the commutation method mentioned above.

   In case of Benefit Option Growth Plus, Guaranteed Additions, if applicable will be added to the Fund Value up to the date of intimation of death of the Life Insured.

   On the payment of death benefit, the policy will terminate immediately.

B. Vesting Benefit:

On survival of the Life Assured till the end of the Policy Term, provided the policy is In-force, Defined Assured benefit on Vesting will be paid to the Policyholder as per the Benefit Option chosen.

Benefit Option	Benefit Payable
Growth Plus	Fund value calculated at the prevailing NAV, along with return of charges as mentioned below under the section "Return of Charges"
Secure Plus	Higher of: Fund value calculated at the prevailing NAV, along with return of charges as mentioned below under the section "Return of Charges" OR 101% of the Total Premium paid (including Top-up premium and excluding partial withdrawals during the policy term, in any).

The Policyholder will have an option to extend the accumulation period or deferment period in case of change in the policy term provided the policyholder is below an age of 60 years.

Policyholder has to utilize the Vesting Benefit in the following manner :

i. To Utilize the entire proceeds (100%) to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate. However, an option to purchase immediate annuity or deferred annuity from any other insurer at the then prevailing annuity rate to the extent of percentage will be given, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.

Or

ii. To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate. However, an option to purchase immediate annuity or deferred annuity from any other insurer at the then prevailing annuity rate to the extent of percentage will be given, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.

For (i) and (ii) above, the purchase of annuity shall be subject to terms and conditions under the product. In case the proceeds of the policy either on surrender or vesting is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.

The two immediate annuity products currently available for sale are:

1. SUD Life Immediate Annuity Plus – UIN 142N048V05
2. SUD Life Saral Pension – UIN 142N081V01

II. Return of Charges – Return of Policy Administration Charges (RoPAC):

At the end of the Policy term, the total amount of policy administration charges deducted till date (excluding all applicable taxes and taxes levied on policy administration charge deducted, if any) till the vesting date, will be added back to the Fund Value.

RoPAC is not applicable in case of surrender or discontinued policy during the lock in period. RoPAC will be added if the Policy is reduced Paid-up.

RoPAC will be excluding GST/any other applicable tax levied on the charges deducted as per prevailing tax laws.

Eligibility & Plan Summary

Parameters	Minimum	Maximum
Age at Entry	25 Years	65 Years
Age at Vesting	45 Years	80 Years
Annualised Premium	For Single Pay : ₹ 10,00,000 For Limited & Regular Pay : ₹ 2,51,000	No Limit, as per board approved underwriting policy
Sum Assured	For Single Pay : ₹ 10,50,000 For Limited & Regular Pay : ₹ 2,63,550	No Limit, as per board approved underwriting policy
Premium Payment Term (PPT)	Single Pay | Regular Pay | 5 | 8 | 10 | 15 years	
Policy Term	**PPT**	**PT**
	Single Pay	For Option Growth Plus: 10 – 40 Years For Option Secure Plus: 15 – 40 Years
	Regular Pay	For Option Growth Plus: 10 – 40 Years For Option Secure Plus: 15 – 40 Years
	5 Years	15 – 40 Years
	8 Years	15 – 40 Years
	10 Years	15 – 40 Years
	15 Years	20 – 40 Years

(Age is age last birthday)

In this plan, the Life Assured will choose the Benefit Option, Premium amount, Premium Payment Term and Policy Term.

III. Investment Strategies:

For benefit option – Growth Plus, policyholder have option to choose from two strategies: Self-Managed Investment Strategy and Age-based Investment Strategy. These strategies can be switched during the tenure of the policy.

For benefit option – Secure Plus, only Term-based strategy is applicable.

- **Self-Managed Investment Strategy: (Applicable in case of Benefit Option – Growth Plus)**

This strategy enables the policyholder to manage the investments actively. Under this strategy, policyholder can choose to invest the monies in any of the following fund options in proportions of his/her choice. Policyholder can switch monies amongst these funds using the switch option.

- Pension Equity Plus Fund
- Pension Growth Plus Fund
- Pension Balanced Plus Fund
- Pension Gilt Plus Fund

- **Age-based Investment Strategy: (Applicable in case of Benefit Option – Growth Plus)**

At policy inception, based on the risk preference (aggressive or conservative) of the policyholder the investments are distributed between two funds, Pension Equity Plus Fund and Pension Gilt Plus Fund, based on the age. Policyholder has the option to switch the risk preference during the policy term. The age wise portfolio distribution for both the risk preferences are shown in the table.

Attained Age of Life Assured (Years)	Aggressive		Conservative	
	Pension Equity Plus Fund	Pension Gilt Plus Fund	Pension Equity Plus Fund	Pension Gilt Plus Fund
25 – 30	80%	20%	60%	40%
31 – 40	70%	30%	50%	50%
41 – 50	60%	40%	40%	60%
51 – 55	50%	50%	30%	70%
56 – 60	40%	60%	20%	80%
61 – 65	30%	70%	10%	90%
66 – 80	20%	80%	0%	100%

Annual rebalancing: On annual basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the Pension Equity Plus Fund and Pension Gilt Plus Fund. The rebalancing of units shall be done on the last day of each Policy Year. The premium received shall be distributed in similar way the funds are distributed at time of receipt of premium.

Security as policy approaches maturity: As the Policy nears its maturity date, it needs to be ensured that short-term market volatility does not affect the accumulated savings. In order to achieve this, the investments from Pension Equity Plus Fund will be systematically transferred to Pension Gilt Plus Fund in five installments in the last five policy anniversary before maturity of the Policy.

- **Term - based Investment Strategy: (Applicable in case of Benefit Option B – Secure Plus)**

At policy inception, based on the risk preference (aggressive or conservative) of the policyholder and the chosen vesting date, the investments are distributed between two funds, Pension Growth Plus Fund and Pension Gilt Plus Fund in predetermined proportion. Policyholder has option to switch the risk preference during the policy term. The portfolio distribution for both the risk preferences are shown in the table.

Term to Vesting (From Start of the year up-to the end of the year)	Aggressive		Conservative	
	Pension Growth Plus Fund	Pension Gilt Plus Fund	Pension Growth Plus Fund	Pension Gilt Plus Fund
1-5	0%	100%	0%	100%
6-10	20%	80%	10%	90%
11-15	30%	70%	15%	85%
16-20	50%	50%	25%	75%
21-25	60%	40%	30%	70%
26-30	70%	30%	35%	65%
31-40	80%	20%	40%	60%

Annual rebalancing: On annual basis, units shall be rebalanced as necessary to achieve the above proportions of the Fund Value in the Pension Growth Plus Fund and Pension Gilt Plus Fund. The rebalancing of units shall be done on the last day of each Policy Year. The premium received shall be distributed in similar way the funds are distributed at time of receipt of premium.

IV. Fund Allocation for Premium:

The investment objective of this product is to provide flexibility and market linked return to the policyholder/ beneficiary.

Under this policy, the policyholder of Benefit Option – Growth Plus has the option to invest in either Self-Managed Strategy by choosing in any of the four funds viz. Pension Equity Plus Fund, Pension Growth Plus Fund, Pension Balanced Plus Fund and Pension Gilt Plus Fund or Age Based Investment Strategy.

For Benefit Option – Secure Plus, the policyholder will invest in Term – based investment strategy.

When the proposal is accepted, the premium will be allocated amongst the above-mentioned funds and investment strategy, as chosen by the policyholder.

The investments in the units are subject to market and other risks and there is no guarantee that the investment objectives of the product will be achieved.

The NAV of the units of each fund can go up or down depending on the factors/forces affecting the markets from time to time and may also be affected by changes in the general level of interest rates.

There is no guaranteed return offered under this product.

The allocations in the respective funds are as follow:

Pension Equity Plus Fund (SFIN : ULIF 030 08/09/23 SUD-PI-EQ2 142)				
Asset Category	**Investment Objectives**	**Min.**	**Max.**	**Risk Profile**
Equity and equity related instruments	To tap growth opportunities for long term capital appreciation through investments primarily in equity and equity-related instruments.	70%	100%	High
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	30%	

Pension Growth Plus Fund (SFIN : ULIF 031 08/09/23 SUD-PI-GR2 142)				
Asset Category	**Investment Objectives**	**Min.**	**Max.**	**Risk Profile**
Equity and equity related instruments	To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.	40%	100%	Medium to High
Debt Instruments		0%	60%	
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	30%	

Pension Balanced Plus Fund – (SFIN : ULIF 032 08/09/23 SUD-PI-BL2 142)				
Asset Category	**Investment Objectives**	**Min.**	**Max.**	**Risk Profile**
Equity and equity related instruments	To aim for medium to long term capital appreciation by maintaining a diversified portfolio of equity and equity related instruments and fair exposure to high credit quality portfolio of debt and money market instruments.	0%	60%	Medium
Debt Instruments		40%	100%	
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	30%	

Pension Gilt Plus Fund (SFIN : ULIF 033 08/09/23 SUD-PI-GL2 142)				
Asset Category	**Investment Objectives**	**Min.**	**Max.**	**Risk Profile**
Debt Instrument	To generate reasonable return without any credit risk through investment in securities issued by Central and State Governments and any other securities serviced/ guaranteed by Government of India/State Governments. A portion of the fund may be invested in money market instruments and others like bank deposits, mutual funds and net current assets to meet short term liquidity requirements of the Plan.	60%	100%	Medium to Low
Money Market Instrument, Mutual Fund & Fixed Deposit		0%	40%	

Discontinued Policies Fund (SFIN: ULIF 021 10/04/13 SUD-PA-DP2 142)			
Asset Category	**Investment Objectives**	**Min.**	**Max.**
Equity, Preference Shares and Convertible Debentures	To ensure safety and liquidity of funds and to generate the returns over and above the minimum guaranteed interest rate declared by the IRDAI from time to time. Currently, the minimum guaranteed interest rate prescribed by the IRDAI under Discontinued Policies Fund is 4% p.a.	0%	0%
Money Market Instruments		0%	40%
Government Securities		60%	100%

SUD Life reserves the right to add, modify or close any of the above mentioned funds subject to prior approval of IRDAI.

Where the below mentioned fund(s) namely

1. Pension Equity Plus Fund (SFIN : ULIF 030 08/09/23 SUD-PI-EQ2 142)
2. Pension Growth Plus Fund (SFIN : ULIF 031 08/09/23 SUD-PI-GR2 142)
3. Pension Balanced Plus Fund (SFIN : ULIF 032 08/09/23 SUD-PI-BL2 142)
4. Pension Gilt Plus Fund (SFIN : ULIF 033 08/09/23 SUD-PI-GL2 142)

attached to the SUD Life Retirement Royale (UIN:142L0XXV01) approved by the Board of the Company, which do not comply with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016 read with the Master Circular – Investment issued there under, the policyholder will be given a free switch to any of the existing funds available with similar fund objective/risk profile with same or lower fund management charge (FMC) in compliance with Regulation 8 of Schedule I of the IRDAI (Investment) Regulations, 2016.

Also, where there is no similar fund with similar risk profile, the Policyholders will be given an option to choose from the "Alternate Funds", - which are close to risk profile of the proposed new SFIN with same or lower FMC.

This will be subject to policyholder or prospective policyholder consent and agreement. This switching is free of charges.

We confirm that the above fund(s) is approved by the Board of the Company.

Fund Closure
The Company may, close any of the Funds available under this policy (the "Closed Funds") subject to the approval of IRDAI. The Policyholder shall be given three months prior written notice, sent at the last address recorded by the Company. During this notice period, the Policyholder can switch the funds from the Closed Funds to any other available Fund/s without any Charges. When the Policy holder has not effected such Switch at the closure date, the Company will switch the said funds by default to Pension Gilt Plus fund, which will be the default fund under the product and the fund will be invested in Pension Gilt Plus Fund till such time the policyholder exercises his option to choose any new fund to be invested.

V. Top-up Premium:

- Top-up premium is allowed under this plan anytime during the policy term, provided the base plan is in force.
- Minimum Amount of Top-up premium is ₹ 5,000.
- Maximum Amount: Total Top-up premium paid during the policy term shall not exceed Total premium paid under base plan.
- All Top-up premiums paid during the policy term shall have a life cover of 105% of top-up premium paid.
- Top-up premiums once paid can be partially withdrawn only after completion of five years from the date of payment of each top-up.
- The policyholder can choose the fund allocation percentage for Top-up payment different from the base premium. If the fund allocation percentages are not specified at time of making the Top-up payment, the fund allocation percentage chosen for the base premium will be applied to the Top-up premium.
- Top-up cannot be surrendered separately. However, when the base policy is surrendered, Top-up, if any will also be surrendered by paying the surrender value under the Top-up.
- Top-up premium cannot be paid in:
  - Growth Plus - last policy year of the policy term
  - Secure Plus - last five policy years of the policy term

VI. Partial Withdrawal Benefits:

- Partial withdrawals are not allowed during the first 5 policy years.
- Only three partial withdrawals are allowed during the policy term.
- Partial withdrawals shall not exceed 25% of fund value at the time of partial withdrawal subject to general partial rules mentioned below.

- Partial withdrawal shall be allowed only against the stipulated reasons:
  1. Higher education of children.
  2. Marriage of children.
  3. For the purchase or construction of residential house.
  4. For treatment of critical illnesses of self or spouse.
  5. Any other reason as per IRDAI circular/guideline/regulations issued from time to time.
- The general partial withdrawal rules are as follows:
  i. Minimum Partial withdrawal amount allowed is ₹ 5,000.
  ii. Maximum Partial withdrawal: Fund Value less 105% of total premiums paid i.e. at any point of time during the policy term, the minimum fund balance under the base plan after the partial withdrawal should be at least equal to 105% of the total premiums paid under the base plan.
- The units shall be redeemed at the prevailing unit price/NAV.
- Partial Withdrawals are not allowed during the settlement period after death.
- The Partial Withdrawal shall not be allowed which would result in termination of the policy contract.
- Partial withdrawals made shall be allowed from the fund built up from the top-up premiums, if any, as long as such fund supports the partial withdrawal and subsequently, the partial withdrawals may be allowed from the fund built up from the base premium.
- The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.
- The Unit Linked insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

VII. Change in Premium Payment Term (PPT):

- Policyholder has an option to increase/decrease the PPT provided all the due premiums for the said year on or before the expiry of grace period, have been paid.
- Increase/Decrease in PPT must always be in multiples of one year.
- Increase/Decrease in PPT is allowed subject to the PPT's allowed under the product.
- Policyholder can opt to reduce the PPT only after payment of all due premiums for the said year and before the expiry of the allowed grace period for the next policy year.
- Decrease in PPT for regular Premium payment term, which shall result in decrease in policy term is not allowed. However, the policyholder can decrease the premium payment term by choosing any of the limited premium payment options available under the product.

VIII. Change in Policy Term (PT):

- Increase in Policy term is allowed subject to the maximum Policy term allowed under the product.
- An increase in policy term is allowed upto and including the date of vesting.
- Increase is allowed provided the policyholder at time of exercising the option is below an age of 60 years last birthday.
- Decreasing the policy term is not allowed.
- Increase in policy term must be in multiple of one year.

IX. Settlement Option for Death Benefit:

- On intimation of death of Life Assured, intimation of death of Life Assured, the Policyholder/Beneficiary may choose to opt for payments in instalments for a period of five years from the date of death. In such a case he can opt for various settlement options as given below (on a yearly basis):

Settlement Options/Year	Year 1	Year 2	Year 3	Year 4	Year 5
2 Years	1/2 FV	100% FV	-	-	-
3 Years	1/3 FV	1/2 FV	100% FV	-	-
4 Years	1/4 FV	1/3 FV	1/2 FV	100% FV	-
5 Years	1/5 FV	1/4 FV	1/3 FV	1/2 FV	100% FV

« FV » means: balance fund value available at the time of payment (beginning of each payment year).

The settlement option can be exercised only on the commuted amount, the remaining amount has to be exercised as per annuitization options as mentioned under death benefit.

- Payments will be received in the form of yearly, half-yearly, quarterly or monthly instalments, as opted by the Policyholder/Beneficiary.
- During the settlement period, fund management charges and switching charges if any, will be deducted.
- Partial withdrawals shall not be allowed during the settlement period.
- Switches opted by the Policyholder/Beneficiary will be allowed during the settlement period.
- Complete withdrawal will be allowed at any time during the settlement period without deducting any charges.

For Half yearly, Quarterly and monthly instalment, the payment will follow the pattern written below:

No. of years of settlement = n

Frequency = f, (where f=2 for half yearly, 4 for quarterly and 12 for monthly)

For total payment of (n*f) payment, starting from P1, P2, P3 ....Pnf will be paid in following pattern

$P1 = 1/(nf)$ FV, $P2 = 1/(nf-1)$ FV, $P3 = 1/(nf-2)$ FV .... $Pnf-1 = 1/(nf-(nf-2))$, $Pnf = 100\%$ FV

X. Premium Redirection:

The policyholder has option of premium redirection subject to the below conditions, provided the policy is in-force and the life assured is alive.

- Under the Self-Managed Investment Strategy, the policyholder may alter the allocation percentage under various fund for future premium by giving notice in writing to SUD Life either at the time of payment of premium or prior to the remittance of the future premiums.
- By default, new allocation percentage will be applicable to all future premium.
- Redirection will not affect existing units.
- No re-direction facility will be allowed in the first Policy Year.
- This facility is available at any point of time from 2nd policy year onwards and is effective from the date a valid request is received by the company.

XII. Switching:

- Any amount of fund value can be switched out subject to a minimum amount of ₹ 5,000 for Base Plan. Switch request may be for an absolute amount or a percentage of the Fund Value. Switching is allowed only under Self-Managed Investment Strategy.
- Switching is allowed during the currency of the policy.
- Twelve switches per policy year are free of cost. Every additional switch will be charged ₹ 100/- per switch and will be recovered by cancellation of appropriate number of units.
- Unused switches cannot be carried forward to future policy year(s).

XIII. Reduction in Premium:

- Policyholder has an option to decrease the premium by a maximum of 50% of original annualized premium subject to the minimum premium limits allowed under the given product.
- This option is allowed only after the payment of premium for first five completed policy years.
- Once reduced, the premium cannot be subsequently increased.

Benefit explained with Example:

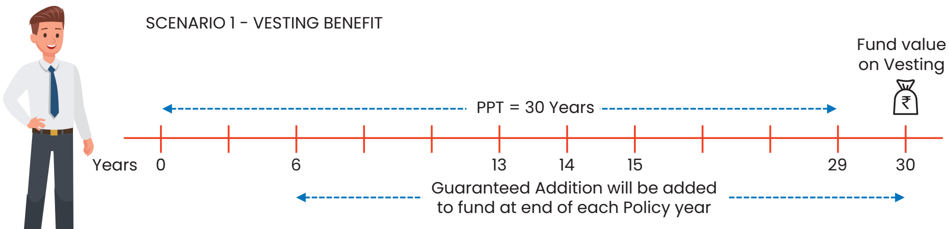
Option: Growth Plus

Mr. Rohit has opted SUD Life Retirement Royale (Option A - Growth Plus & chooses 100% allocation in Pension Equity Fund). The details are as below:

Life Assured Age	-	40 Years
Premium Frequency	-	Yearly
Policy Term	-	30 Years
Premium Paying Term	-	30 Years
Annualised Premium	-	₹ 5,00,000

Benefit Option: Growth Plus

SCENARIO 1 - VESTING BENEFIT



Male aged 40 years | Annualized Premium = ₹ 5 lakh | Total Premium Paid = ₹ 1.5 Crore

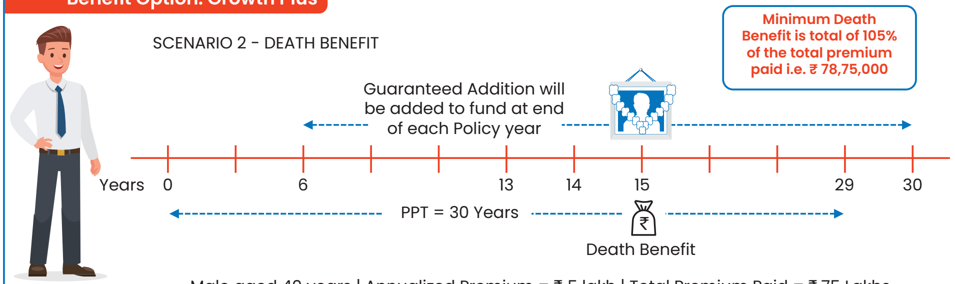
On vesting, Life Assured receives fund value inclusive RoPAC.

Particulars	Assumed @4% p.a.	Assumed @8% p.a.
Fund Value (₹)	2,22,91,717	4,49,80,584
Total Benefit (₹)	**2,22,91,717**	**4,49,80,584**

Note: These assumed rates of returns are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the fund is dependent on a number of factors including future investment performance.

Benefit Option: Growth Plus

SCENARIO 2 - DEATH BENEFIT



Male aged 40 years | Annualized Premium = ₹ 5 lakh | Total Premium Paid = ₹ 75 Lakhs

On unfortunate death of Life Assured at the end of 15th policy year, nominee receives death benefit as

Particulars	Assumed @4% p.a.	Assumed @8% p.a.
Death Benefit (₹)	87,57,232	1,21,85,183
Total Benefit (₹)	**87,57,232**	**1,21,85,183**

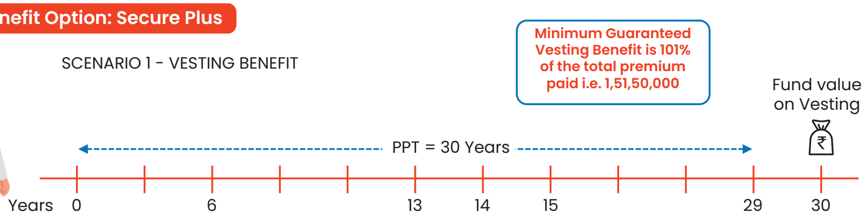
Option: Secure Plus

Mr. Rohit has opted SUD Life Retirement Royale (Option B - Secure Plus & chooses Aggressive Risk Preference). The details are as below:

Life Assured Age	-	40 Years
Premium Frequency	-	Yearly
Policy Term	-	30 Years
Premium Paying Term	-	30 Years
Annualised Premium	-	₹ 5,00,000

Benefit Option: Secure Plus

SCENARIO 1 - VESTING BENEFIT



Male aged 40 years | Annualized Premium = ₹ 5 lakh | Total Premium Paid = ₹ 1.5 Crore

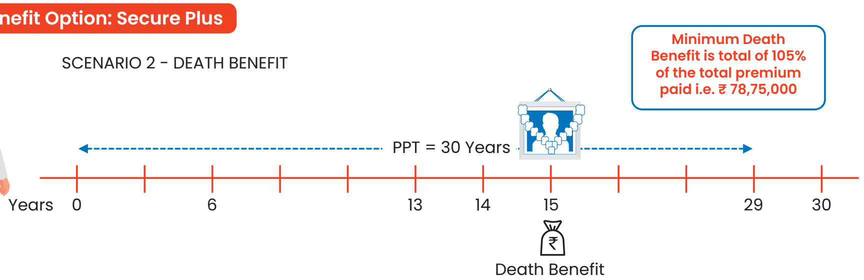
On vesting, Life Assured receives fund value inclusive of RoPAC.

Particulars	Assumed @4% p.a.	Assumed @8% p.a.
Fund Value (₹)	2,12,19,110	4,26,61,011
Total Benefit (₹)	**2,12,19,110**	**4,26,61,011**

Note: These assumed rates of returns are not guaranteed, and they are not the upper or lower limits of what you might get back, as the value of the fund is dependent on a number of factors including future investment performance.

Benefit Option: Secure Plus

SCENARIO 2 - DEATH BENEFIT



Male aged 40 years | Annualized Premium = ₹ 5 lakh | Total Premium Paid = ₹ 75 Lakhs

On unfortunate death of Life Assured at the end of 15th policy year, nominee receives death benefit as

Particulars	Assumed @4% p.a.	Assumed @8% p.a.
Death Benefit (₹)	86,75,155	1,20,68,358
Total Benefit (₹)	**86,75,155**	**1,20,68,358**

What Happens in case of missed Premiums?

We give you a grace period of 30 days in case of Quarterly/Half-yearly or Yearly Premium Payment mode and 15 days in case your Premium Payment mode is Monthly to pay the due premium. This period starts from the due date of each premium payment.

Discontinuance of Policy within the lock-in period of first five years (Other than Single Premium Policies).

- Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges as mentioned in section 4 A (iv), shall be credited to the discontinued policy fund and the risk cover shall cease.
- Once the policy acquires discontinuance status, the Company will send the Policyholder a written notice within three months from first unpaid premium and provide them with an option to revive the policy within the revival period of three years.

  i. In case if the Policyholder opt for revival of the policy but do not revive your policy within the revival period of 3 years, then the policy will continue to remain in the discontinuance policy fund without any risk cover and the proceeds of the discontinued policy fund will be paid to Policyholder as per the annuitization option given under section "surrender after the lock-in period" at the end of the revival period or lock-in period, whichever is later.

  ii. In case if Policyholder do not exercise the revival option, then the policy will continue to remain invested in the discontinuance policy fund without any risk cover and at the end of the lock-in period, the proceeds of the discontinuance policy fund will be paid to Policyholder as per the annuitization option given under section "surrender after the lock-in period" & the policy will terminate immediately.

  iii. The Policyholder also has an option to surrender his/her policy anytime during the policy term. In case if the Policyholder opts to surrender his/her policy during lock-in period then the proceeds of the discontinued policy fund will be payable as per the annuitization option given under section "surrender after the lock-in period" after the end of lock-in period or date of surrender, whichever is later and the policy will terminate immediately.

  Fund management charges of discontinued fund will be deducted during the discontinuance period and no other charges will be deducted by the Company.

Discontinuance of Policy within the lock-in period of first five years (Single Premium Policies).

i. If the policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges as mentioned in section 4 A (iv), shall be credited to the discontinued policy fund.

ii. The policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be payable as per the annuitization given under section "surrender after the lock-in period" at the end of lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

"Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest computed at the guaranteed interest rate stipulated by the regulator. Currently the interest rate is 4%.

Discontinuance of Policy under the Base Plan after the Lock-in period (Other than Single Premium Policies)

- Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy .

  The policy shall continue to be in reduced paid-up status. All charges as per terms and conditions of the policy will be deducted during the revival period.

- On such discontinuance, the Company will send the Policyholder a written notice communicating the policy status within three months from the first unpaid premium date and provide him/ her with the following two options:

  1. To revive the policy within the revival period of three years, or
  2. Complete withdrawal of the policy.

  In case the policyholder opts for option (1) as mentioned above but does not revive the policy during the revival period, the fund value shall be paid to the policyholder as per the annuitization option given under section "surrender after the lock-in period" at the end of the revival period or upto the date of Vesting, whichever is earlier.

- In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder payable as per the annuitization option given under section "surrender after the lock-in period" and the policy shall terminate.

- The Policyholder also have an option to surrender the policy anytime during the policy term and proceeds of the policy fund shall be utilized by the policyholder as per the annuitization option given under section "surrender after the lock-in period".

Discontinuance of Policy under the Base Plan after the Lock-in period (Single Premium Policies)
The policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable as per the annuitization option given under section "surrender after the lock-in period" after the end of lock-in period or date of surrender.

"Proceeds of the discontinued policies" means the fund value as on the date the policy was discontinued, after addition of interest computed at the guaranteed interest rate stipulated by the regulator. Currently the interest rate is 4%.

What happens once your policy becomes Paid-Up?

Paid-Up Policy:

For the polices which have been converted into Paid-up policy, the life cover will be as detailed below. The fund value will be a part of the segregated fund chosen by the policyholder and all applicable charges will continue to get deducted as described under this policy.

RoPAC will be added even if the Policy is Reduced Paid-up

On death of the Life Assured under the Paid-up Policy, the Paid-up Death Benefit will be paid as per the option chosen by the beneficiary and the policy terminates immediately and no further benefits will be payable under this policy.

Paid-up Death Benefit will be the Higher of

- Fund value as on the date of intimation of death of the Life Assured after addition of charges (if any) other than fund management charges recovered subsequent to the date of death up to date of intimation of death.

OR

- Defined Assured Benefit which is 105% of total premiums paid including top-up premium less partial withdrawals made from base fund value during two year period immediately preceding the death of the life assured.

At any time during the first three years from the date of first unpaid premium, the policyholder will have an option to revive his policy by paying all unpaid premium/s subject to board approved underwriting guidelines.

In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be payable as per the annuitization option given under section “surrender after the lock-in period” after the end of lock-in period or date of surrender to the policyholder and the policy shall terminate.

Can you restore your Reduced Paid up policy to the original benefit levels?

You have an option to revive a discontinued policy and Reduced Paid-Up policy within a period of 3 years from the due date of the first unpaid premium, subject to satisfactory proof of insurability as required by us from time to time.

The revival of the policy is subject to the Board approved underwriting policy applicable at that time.

Revival of a Discontinued Policy during lock-in Period:

- Where the policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges.
- The insurer, at the time of revival:
  i. Shall collect all due and unpaid premiums without charging any interest or fee.
  ii. May levy policy administration charge and premium allocation charge as applicable during the discontinuance period. No other charges shall be levied.
  iii. Shall add back to the fund, the discontinuance charges deducted at the time of discontinuance of the policy.

Revival of a Discontinued Policy after lock-in Period:

- A policyholder can reinstate within a revival period of three years from the date of first unpaid premium Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy at the time of revival, the Company:
- At the time of revival, the Company:
  i. Shall collect all due and unpaid premiums without charging any interest or fee.

ii. May levy policy administration charge and premium allocation charge as applicable during the discontinuance period.

iii. No other charges shall be levied.

Can the plan be Surrender in between?

To ensure accumulation of your retirement fund, it is best if you pay premiums regularly and for the long term.

Surrender Benefit:

The policyholder can surrender the policy anytime during the policy term. Incase if the policy is:

- **Surrender within the lock-in period:**

  On surrender of the Base Plan within the lock-in period, the fund value after deduction of applicable discontinuance charge shall be transferred to the Discontinued Policies Fund and the proceeds of the surrender value shall be paid to the policyholder at the end of the lock-in period. The Policyholder will have to utilized the surrender benefit as per the annuitization option given under section "surrender after the lock-in period".

- **Surrender after the lock-in period:**

  When the policy is surrendered after the lock-in period, the fund value on the date of intimation of surrender will be paid to the Policyholder. This fund value shall be utilized by the policyholder as per the annuitization options given below:

i. To Utilize the entire proceeds (100%) to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate. However, an option to purchase immediate annuity or deferred annuity from any other insurer at the then prevailing annuity rate to the extent of percentage will be given, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.

   Or

ii. To commute up to 60% and utilize the balance amount to purchase immediate annuity or deferred annuity from the same insurer at the then prevailing annuity rate. However, an option to purchase immediate annuity or deferred annuity from any other insurer at the then prevailing annuity rate to the extent of percentage will be given, stipulated by Authority (IRDAI), currently 50% of the entire proceeds of the policy net of commutation.

For (i) and (ii) above, the purchase of annuity shall be subject to terms and conditions under the product. In case the proceeds of the policy either on surrender or vesting is not sufficient to purchase minimum annuity as defined in Regulation 3(a) of IRDAI (Minimum Limits for Annuities and Other Benefits) Regulations, 2015, as amended from time to time, such proceeds of the policy may be paid to the policyholder or beneficiary as lump sum.

Are there any Riders available?

No riders are available under this product.

What if you realize this is not the right plan for you?

Freelook - If you disagree to any of those terms or conditions in the policy, you have an option to return the policy to us within 15 days (30 days, if the policy is opted through Electronic Mode/Distance Marketing mode) from the date of the receipt of the policy document, stating the reasons for your objection. In such an event, the policy will be terminated and an amount payable on free look cancellation is:

i. Fund Value (Plus)

ii. Policy Administration charges, if any (Minus)

iii. Stamp duty charges

Distance Marketing mode includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail and interactive television (iv) physical mode which includes direct postal mail and newspaper & magazine inserts and (v) solicitation through any means of communication other than in person.

04 Terms & Conditions

A. Charges:

In this product, the following charges will be levied by the Company during the policy term.

i. Premium Allocation Charges:

Premium Pay Options	Other Than Online	Online Channel
Single Premium / Top Up	3%	2%
Other Pay: 1st Five Years	5%	3%
6th Year to PPT	3%	2%

ii. Policy Administration Charges:

Policy Administration Charge of ₹ 1,200 p.a. for 5 Policy years and increasing at 5% p.a. from 6th policy year onwards subject to maximum ₹ 500 per month. Policy Admin charges shall be deducted in advance on the first working day of every policy month by cancellation of units at the prevailing unit rates. The said charges shall be deducted till the end of policy term.

iii. Fund Management Charges:

The Fund Management charge (FMC) under various funds as a percentage of fund value is given below. The FMC will be priced in the unit price of each Fund on a daily basis. This will result in the adjustment of NAV.

Fund Name	SFIN	Annual Rate of FMC
Pension Equity Plus Fund	ULIF 030 08/09/23 SUD-PI-EQ2 142	1.35%
Pension Growth Plus Fund	ULIF 031 08/09/23 SUD-PI-GR2 142	1.35%
Pension Balanced Plus Fund	ULIF 032 08/09/23 SUD-PI-BL2 142	1.30%
Pension Gilt Plus Fund	ULIF 033 08/09/23 SUD-PI-GL2 142	1.30%
Discontinuance Fund	ULIF 021 10/04/13 SUD-PA-DP2 142	0.50%

iv. Surrender/Discontinuance charges:

The Surrender/Discontinuance charges are given below:

Where the Policy is Discontinued during the Policy Year	For Regular and Limited Payment Options	For Single Premium Payment Options
1	Lower of 6% * (AP or FV) subject to a maximum of ₹ 6,000	Lower of 1% * (SP or FV) subject to a maximum of ₹ 6,000
2	Lower of 4% * (AP or FV) subject to a maximum of ₹ 5,000	Lower of 0.7% * (SP or FV) subject to a maximum of ₹ 5,000
3	Lower of 3% * (AP or FV) subject to a maximum of ₹ 4,000	Lower of 0.5% * (SP or FV) subject to a maximum of ₹ 4,000
4	Lower of 2% * (AP or FV) subject to a maximum of ₹ 2,000	Lower of 0.35% * (AP or FV) subject to a maximum of ₹ 2,000
5 and onwards	Nil	Nil

AP - Annualized Premium

SP – Single Premium

FV - Fund Value on the date of discontinuance

When a policy is discontinued, only discontinuance charge and the Fund Management Charge, which shall not exceed 0.50% per annum on Discontinuance Fund Value, will be charged. No other charges will be levied.

v. Switching Charges:

- Twelve switches per policy year are free of cost.
- Additional switches will be charged at the rate of ₹ 100 per switch.
- Unused switches cannot be carried forward to future policy year(s).
- The charges for switching will be recovered by cancellation of units from the fund(s) the amount has been switched to.

vi. Partial Withdrawal Charges: Nil

vii. Mortality Charges: Nil

viii. Premium Redirection Charges: Nil

ix. Charges Levied by Government/Statutory Authority in Future: In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of the charges shall be informed to them. Any additional charge and the method of collection of the charges to the policyholder shall be with prior approval of the Authority.

In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

x. Revision of Charges: Mortality Charges, Premium Allocation Charges, Policy Administration Charges and Discontinuance charges are guaranteed throughout the policy term.

The other charges under the plan may be revised subject to compliance with IRDAI regulations as amended time to time and after giving three months' notice to the policyholders. The GST will be revised as and when notified by the Government. If the policyholder does not agree with the modified charges, he/she shall be allowed to withdraw the units in the plan at the then prevailing unit value. The policy proceeds will then be paid to the policyholder as per the norms of discontinued policies.

The Company reserves the right to change the Fund Management charge subject to the Maximum FMC as prescribed by the IRDAI regulations. As per the current IRDAI regulations, the maximum FMC on any fund excluding Discontinued Policies Fund shall be 1.35% p. a. and the maximum FMC on Discontinued Policies Fund shall be 0.5% p.a.

Switching charge are subject to revision and shall not exceed ₹ 500 per request.

Any change in the charges shall be subject compliance with IRDAI regulations as amended time to time.

B. Unit Encashment Conditions:

Computation of NAV:

The NAV of the segregated fund shall be computed as given below:

$$\text{NAV} = \frac{\left[\text{Market Value of Investment held by the Fund} + \text{Value of Current Assets} - \text{Value of Current Liabilities and Provisions, if any}\right]}{\text{Number of units existing on Valuation Date (before creation/redemption of units)}}$$

Allocation of Units:

The company applies premiums to allocate units in the unit linked funds chosen by the policyholder. The allotment of units to the policyholders will be done only after the receipt of premium proceeds as stated below:

i. **For Initial Premium:**

Units shall be allocated at the NAV as on the date of clearance of the instrument or date of issue of the policy, whichever is later.

ii. **For Renewal Premium:**

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance.

If the premium is received in advance:

- If the premiums are paid through outstation cheques, the premiums will be adjusted at the closing NAV on the due date of premium payment or Closing NAV of the clearance date whichever is later, and
- If the premiums are paid through local cheque, the premiums will be adjusted at the closing NAV on the due date of premium payment subject to encashment of the cheque.

In respect of premiums received up to 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which the premium is received, shall be applicable.

In respect of premiums received after 3.00 p.m. by the company through a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

In respect of premiums received through Standing Instruction on Bank/Credit Card account/ECS/SI facility, outstation cheque, the closing NAV of the day on which the credit is realized shall be applicable.

Redemption of Units:

In respect of valid claim request (e.g. surrender, partial withdrawal, discontinuance, on maturity, death claims, etc.) along with sufficient documents is received up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.

In respect of valid claim request (e.g. surrender, discontinuance, on maturity, death claims, etc.) along with the sufficient document is received after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cancellation of Units:

- To meet fees and charges, and to pay benefits, the company will cancel the units to meet the amount of the payments which are due.
- If units are held in more than one unit linked fund, then the company will cancel the units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds.

- The units will be cancelled at the prevailing unit price.
- The Fund Management charge will be priced in the unit price of each Fund on a daily basis.

C. Policy Loan:

No Loan facility available under this plan option.

B. Suicide Exclusion:

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) and guarantee charges, if any recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

E. Other Exclusion:

No Exclusion except Suicide Clause

F. Termination of Policy:

Policy shall terminate on the occurrence of the earliest of any one of the following events:

- On death of the Life Insured, upon the payment of Death Benefit@;
- On Surrender of the policy (i.e. upon payment of applicable Surrender benefit);
- On Vesting of the policy; (i.e. upon payment of vesting benefit);
- On payment of free look cancellation proceeds;
- On foreclosure of the policy (i.e. upon payment of balance Unit Fund Account value);
- On expiry of revival period or lock in period, whichever is later and as applicable.

@ In case settlement option is opted, the date on which the last payment under the settlement option is made or on expiry of settlement period, whichever is earlier.

G. Foreclosure:

If the policy has run for at least 5 years provided 5 full years' premiums have been paid and the balance in the Unit Fund is not sufficient to recover the relevant charges, the policy shall be compulsorily terminated and the balance amount in the Unit Fund, if any, shall be refunded to the Policyholder. This shall be applicable irrespective of whether the policy is inforce or paid-up during the revival period.

H. Alteration in Premium Payment Frequency:

During the Premium Payment Term, you have an option to alter/change the premium payment frequency as available under the policy. This option can be exercised only on Policy Anniversary.

I. Nomination:

Nomination shall be as per the Section 39 of Insurance Act 1938 and as amended from time to time.

J. Assignment:

Assignment shall be as per Section 38 of Insurance Act 1938 and as amended from time to time.

K. Prohibition of Rebates:

Section 41 of The Insurance Act, 1938 as amended from time to time:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
2. Any person making default in complying with the provisions of this section shall be liable with penalty which may extend to ten lakh rupees.

L. Tax Benefit:

Income tax benefits may be available as per prevailing norms under the Income Tax Act 1961, amended from time to time. Please consult your tax advisor for further details.

M. Goods and Services Tax:

Statutory Taxes, if any, imposed on such insurance plans by the Govt. of India or any other constitutional Tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

N. Section 45 of the Insurance Act 1938:

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time. For provisions of this Section, please contact the insurance company or refer to sample policy contract of this product on our website www.sudlife.in

SUD Life Retirement Royale (UIN:142L099V01)

Pension Equity Plus Fund (SFIN: ULIF 030 08/09/23 SUD-PI-EQ2 142)

Pension Growth Plus Fund (SFIN: ULIF 031 08/09/23 SUD-PI-GR2 142)

Pension Balanced Plus Fund (SFIN: ULIF 032 08/09/23 SUD-PI-BL2 142)

Pension Gilt Plus Fund (SFIN: ULIF 033 08/09/23 SUD-PI-GL2 142)

Discontinued Policies Fund (SFIN: ULIF 021 10/04/13 SUD-PA-DP2 142)

Star Union Dai-ichi Life Insurance

A joint venture of

Bank of India | Union Bank of India | Dai-ichi Life

For more details, contact the Branch Manager

1800 266 8833 www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and "SUD Life Retirement Royale" is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factor. The premium paid in Unit Linked Life Insurance Policies are subject to Investment Risks associated with Capital Markets and NAVs of units may go up or down based on the performance of the fund and factors influencing the Capital Market and the insured is responsible for his/her decisions. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company. The various funds offered under this product are the names of the funds and do not in any indicate the quality of these, their prospects and returns. The past performances of the funds are not indicative of the future performance of any of the funds available under this Policy. There are no guaranteed or assured returns in this policy, except under Discontinued Policies Fund where the minimum guaranteed interest will be as prescribed by the IRDAI from time to time.

SUD Life Retirement Royale | UIN: 142L099V01 | A Unit Linked Non-Participating Individual Pension Plan
Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472
Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale.Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holding LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license. The benefits under the products will be available subject to fulfillment of definitions, exclusions, waiting period, survival period, cooling period, as appliable. Kindly read the sales brochure carefully w.r.t the above-mentioned terms.

BEWARE OF SPURIOUS/FRAUD PHONE CALLS: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

SUD-SB-11-23-2744