

SUD Life Guarantee ROYALE



Guaranteed benefits for every milestone

SUD Life Guarantee Royale is a Non-Linked, Non-Participating individual savings plan that safeguard your family and offers a lump-sum payout at maturity for achieving your financial milestone.



Guaranteed lumpsum benefit at the end of the policy term



Higher maturity benefit with higher premium[^]



Special benefits for women^{*}



Maturity loyalty additions at the end of the policy term



Available through online channel with **additional benefits**^{^^}



Avail **tax benefit**[#]

^{*}sum assured on maturity will increase as per increase in premium size | [^]5% discount on first year annualized premium | ^{^^}You may refer to the Company's website for generating benefit illustration and knowing benefits under the Online Channel | [#]as per prevailing norms under the Income Tax Act, 1961 as amended from time to time.



WHY READ THIS BROCHURE?

This brochure helps you understand if this is the right plan for you. It gives you details about how it will work throughout the plan term in ensuring your needs are met. We believe this is an important document to understand before you decide to buy the policy.



IDEAL STEPS TO FOLLOW

1. Read the brochure carefully
2. Understand the benefits and remember the important points before buying the insurance plan
3. Meet our representatives or call 1800 266 8833 to clarify any pending doubts



YOU WILL COME ACROSS THE FOLLOWING SECTIONS IN THE BROCHURE

1. Is this the right plan for you?
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

Life is about choosing the right life insurance solution to safeguard your dreams and the future of your loved ones. With a disciplined approach and the right life insurance coverage, your dreams can become a reality. Imagine having the assurance of a guarantee to help you fulfill those dreams!

Presenting **SUD Life Guarantee Royale** the promise of security, stability and a life without financial worry whether it's to safeguard your family's future or leave a lasting legacy, this plan provides a financial foundation that is built to last. You are not just buying a policy –you are investing in peace of mind for your family and yourself.

Key Features



Guaranteed lumpsum Benefit at the end of the policy term



Maturity Loyalty Additions at the end of the policy term



Higher the Premium **higher the sum assured** on maturity



Flexible Premium Payment & Policy Term



Increasing **Maturity & Death Benefit** through Guaranteed Additions



Women get 5% discount on first year's premium



20% Get **higher sum assured** on maturity, for policies purchased online[^]



Tax Benefits: as per prevailing norms under the Income Tax Act, 1961 as amended from time to time

([^] You may refer to the Company's website for generating benefit illustration and knowing benefits under the Online Channel)

You will come across the following sections in the Sales Literature:

1. Is this the right plan for you?
2. Know your plan better
3. Making the most of your plan
4. Terms & Conditions

01

Is This The Right Plan For You?

What is SUD Life Guarantee Royale?

SUD Life Guarantee Royale is Non-Linked Non-Participating Individual Savings Life Insurance plan. This plan offers a combination of protection and savings benefits to safeguard family members from any unfortunate event and help the policyholders in their financial planning to receive lump-sum at maturity.

When is this plan right for you?

This plan is right for you if:

- You want to ensure financial security of your family even if you are not around.
- You want to receive guaranteed lump-sum amount at maturity irrespective of market interest rate movement
- Flexibility to choose Premium Payment Term & Policy Term

02

Know Your Plan Better

Parameters	Minimum	Maximum
Entry Age (Age last birthday)	0 Years 91 days	60 Years
Maturity Age (Age last birthday)	20 Years	85 Years
Annualized Premium	36,000	Board Approved Underwriting Policy (BAUP)
Sum Assured on Death	3,78,000	Board Approved Underwriting Policy (BAUP)
Premium Payment Term (PPT)	7 10 Years	
Policy Term (PT)	20 25 30 Years	

Risk Commencement Date for Minor Life:

For minor life with entry age less than 5 years, risk commencement date will start one day before the completion of two years from date of commencement of the policy or after attainment of age 5 years whichever is earlier. For minor life with age at entry 5 years and above, date of commencement of policy and date of commencement of risk shall be same.

Policy will automatically vest in the life assured upon attainment of his/her majority i.e., 18 Years)

What are the Benefits offered under the product?

I. Maturity Benefit:

On survival of the Life Assured to the end of the policy term, provided the policy is in-force, Guaranteed Maturity Benefit (GMB) will be paid and the contract ceases immediately.

GMB is equal to

Guaranteed Maturity Benefit

=

Sum Assured on Maturity

+

Accrued Guaranteed Additions (GA)

+

Maturity Loyalty Addition

Sum Assured on maturity is based on age, Premium Payment Term, Policy Term & Annualized Premium as chosen by the policyholder at inception of the policy where the Sum Assured on Maturity (SAM) is calculated as SAM Factor multiplied by one Annualized Premium

Guaranteed Additions (GA):

This will accrue at the end of every policy year from the end of first policy year till the end of the policy term provided the policy is inforce.

GA's will be attached to policy provided risk has commenced on the policy. All the Guaranteed Additions accrued from policy commencement date till the risk commencement date will get attached to the policy on Risk Commencement Date. Guaranteed Additions will be calculated as % of one Annualized Premium (AP) as mentioned in table below:

% of One Annualized Premium	
During PPT	After PPT
10%	50%

Guaranteed Addition will accrue for policies in reduced-up status in proportion of the number of premiums paid to total number of premium payable from date of reduced paid-up upto death/maturity.

On the date of revival of the policy, all the guaranteed additions will be restored as per in force policy.

Maturity Loyalty Additions (MLA):

This will be attached to the policy at maturity provided the policy is in force as on the date of maturity. Maturity Loyalty Addition will be attached in proportion of the number of premiums paid to total number of premium payable for the policies in Reduced Paid-up status

Maturity Loyalty additions % of one Annualized Premium vary as per the policy term specified below:

Policy Term	20	25	30
MLA (% of one AP)	200%	300%	400%

Sample SAM (Sum Assured on Maturity) factors are given below:

PPT	7			10		
Age/PT	20	25	30	20	25	30
30	8.3716	11.0404	15.8029	13.7357	17.6030	23.8729
35	8.2767	10.9177	15.6650	13.6979	17.5796	23.8987
40	8.0910	10.6702	15.3654	13.6184	17.5091	23.8809
45	7.7549	10.2114	14.7937	13.4445	17.3232	23.7416

Sum Assured on Maturity (SAM)

=

SAM Factor

×

One Annualized Premium

II. Death Benefit:

In case of the death of the Life assured during the policy term provided the policy is in inforce, the death benefit will be paid out as lump-sum, and the policy will terminate.

When the risk has commenced:

Death Benefit is highest of:

- a.

Sum Assured on Death

+

Accrued Guaranteed Additions (GA)

+

GA for the year of death
- Or
- b.

Death Benefit Factor

×

Guaranteed Maturity Benefit
- Or
- c.

105% of Total Premium Paid

When the risk has not commenced:

105% of total premiums paid

Death Benefit is payable on death of the life assured during the policy term provided policy is in force as on date of death and the risk has commenced. Upon payment of death benefit the policy will get terminated immediately.

The death benefit will be reduced by the premium falling due and unpaid during the policy year in which death occurs. Death benefit in either of the case will not be less than 105% of the total premiums paid as on date of death of the Life Assured.

Sample DB (Death Benefit) factors are given below:

Premium Payment Term	7			10		
Policy Year/ Policy Term	20	25	30	20	25	30
1	0.2723	0.1964	0.1417	0.2853	0.2082	0.1520
2	0.2907	0.2097	0.1512	0.3038	0.2218	0.1619
3	0.3103	0.2238	0.1615	0.3236	0.2362	0.1724
4	0.3312	0.2389	0.1724	0.3446	0.2515	0.1836
5	0.3536	0.2551	0.1840	0.3670	0.2679	0.1955

“Annualized Premium” refers to premium amount payable in a year excluding taxes, rider premium, underwriting extra premium, and loading for modal premiums.

“Total Premiums Paid” means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

Other Benefits:

High Premium Benefit

Sum Assured on Maturity will increase as per increase in premium size mentioned below:

Premium Band	% Increase
< 1,00,000	0.00%
>= 1,00,000	1.50%
>= 1,50,000	2.00%
>= 2,00,000	2.50%
>= 5,00,000	5.00%

Special Discount on Women Lives

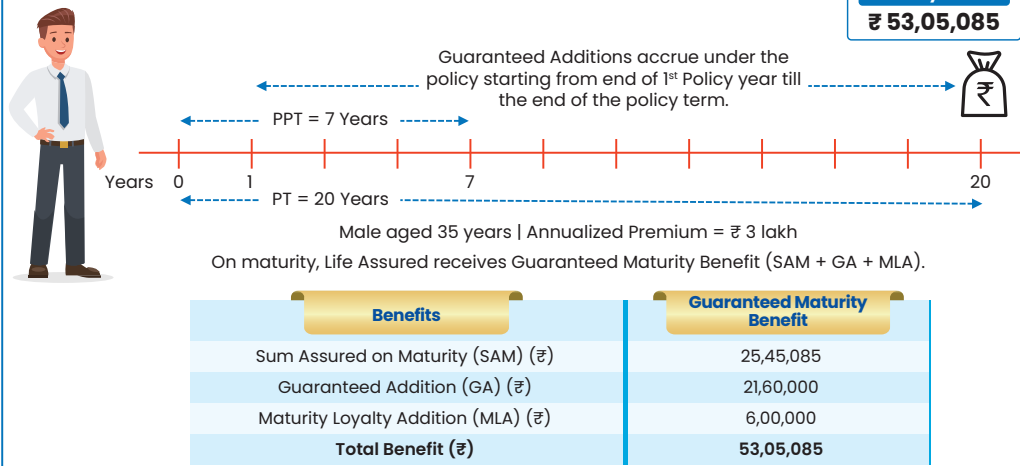
For policies purchased by female policyholders, discount of 5% on first year annualized premium will be applicable.

Illustration

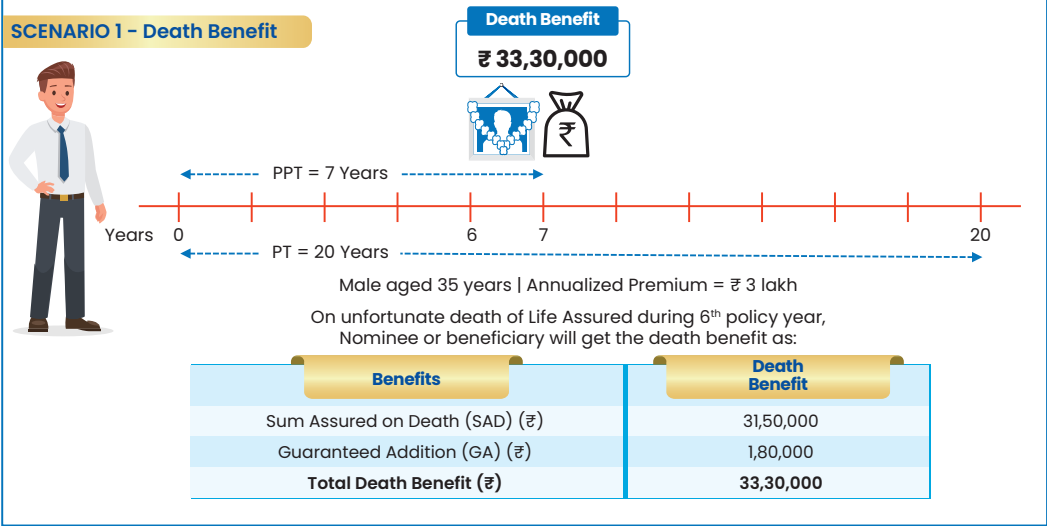
Mr. Prakash has opted SUD Life Guarantee Royale. The details are as below:

- Life Assured Age - 35 years
- Policy Term - 20 years
- Premium Paying Term - 7 Pay
- Guaranteed Maturity Benefit - ₹ 53,05,085
- Distribution Channel - Corporate Agency
- Premium Mode (Annual) - ₹ 3,00,000 (exclusive of applicable taxes)

SCENARIO 1 - Maturity Benefit



On unfortunate death of the Life assured during 6th policy year, nominee or beneficiary will get death benefit as:



What happens in case of missed premiums?

A grace period of 30 days in case of Quarterly/Half-Yearly or Yearly Premium Payment mode and 15 days in case your Premium Payment mode is monthly to pay the due premium. This period starts from the due date of each premium payment. In case of death during grace period, the Death Benefit under the policy will be payable after deductions of the premium then due.

However, if you fail to pay your premium before the expiry of the grace period:

- Where your policy has not acquired surrender value: Your policy will Lapse
- Where your policy has acquired surrender value: Your policy will continue with reduced benefits (as a Reduced Paid up policy)

What happens in case of missed premiums?

A. Lapse:

If the due premiums for first full policy year have not been paid within the grace period, then the policy will lapse. Life cover will cease, and no benefits shall become payable under the lapsed policy.

B. Reduced Paid-Up:

If the premiums have been paid for first full policy year and subsequent premiums are not paid, then the Policy will acquire Reduced Paid-Up status as mentioned below:

Death Benefit under Reduced Paid-up policy:

The Paid-up Death Sum Assured as defined below will be paid.

Higher of

Paid-up Sum Assured
on Death

+

Accrued Guaranteed
Additions (GA)

+

GA for the year of death

Or

Death Benefit Factor

×

Paid-up Maturity Benefit

Paid-up Death Sum
Assured on death

=

$$\frac{\text{Total number of Premium paid}}{\text{Total number of Premium Payable}}$$

×

Sum Assured on Death

Accrued Guaranteed Additions will include the accrued GA till date of paid up and reduced accrued GA after the paid-up date to the date of death.

The death benefit for reduced paid-up policy shall be at least 105% of the total premiums paid as on date of death.

Maturity Benefit under Reduced Paid-up policy:

On survival of the Life Assured to the end of the Policy Term, the Paid-up Maturity Benefit will be paid, and contract ceases immediately.

$$\text{Paid-up Sum Assured on Maturity} = \frac{\text{Total number of Premium paid}}{\text{Total number of Premium Payable}} \times \text{Sum Assured on Maturity}$$

$$\text{Paid-up maturity benefit} = \text{Paid-up Sum Assured on Maturity} + \text{Accrued Guaranteed Addition} + \text{Paid-up Maturity Loyalty Addition}$$

Accrued Guaranteed Additions will include the accrued GA till date of paid up and reduced accrued GA after the paid up date to the date of maturity.

Surrender Benefit under Reduced Paid up policy:

On surrender of Reduced Paid-up policy, the Higher of Guaranteed Surrender Value or Special Surrender Value will be paid, and contract gets terminated.

Can you restore your Lapsed/Reduced Paid up policy to the original benefit levels?

You have an option to revive a lapsed policy and Reduced Paid-Up policy within a period of 5 years from the due date of the first unpaid premium, subject to satisfactory proof of insurability as required by us from time to time.

The revival of the policy is subject to the submission of the satisfactory medical evidence as per the Board approved underwriting policy applicable at that time. The cost of the required medical examination, if any will be borne by the Life Assured/Policyholder.

You can revive your Lapsed/Reduced Paid up by following these simple steps:

- Giving a written request to the Company within 5 years from the due date of first unpaid premium and producing a proof of continued insurability
- Paying the outstanding premium amount with the applicable interest rate, currently 8.25% p.a. compounded on half yearly basis for FY 25-26.

The prevailing interest rate is calculated as equal to 10 year G-sec benchmark interest rate as on last working day of the previous financial year +1.50%, rounded up to the next multiple of 25 basis points and will be compounded on half yearly basis. The 10 year G-Sec rate on 31st March 2025 was 6.58% and the rate of interest for revival for FY 25-26 is 8.25% (6.58% + 1.5% + rounding to next multiple of 25 basis points) and will be compounded on half yearly basis. Any change in basis shall be with prior approval of the Authority. The Company will review the revival interest rate on every 1st of April.

Once the Policy is revived, all benefits will be restored to its original benefit level.

Surrender Benefit:

Life insurance works best if you pay regularly and for the long term. However, in case of an emergency/contingency, you can surrender your policy anytime after completion of first policy year.

The surrender value payable would be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

Special Surrender Value will be acquired after completion of 1st policy year provided the receipt of one full policy year premium, whereas the Guaranteed Surrender Value will be acquired after the receipt of first two consecutive full policy year premiums.

Guaranteed Surrender Value:

$$\text{GSV} = \left\{ \text{GSV Factor} \times \text{Total Premium Paid till the date of surrender} \right\} + \left\{ \text{GSV_GA Factor} \times \text{Accrued Guaranteed Additions} \right\}$$

Special Surrender Value:

Surrender Value is calculated as,

$$\left\{ \text{SSV MB Factor 1} \times \left[\left(\text{Sum Assured on Maturity} + \text{Future GA} + \text{MLA} \right) \times \frac{t}{n} + \text{Accrued GA} \right] \right. \\ + \\ \left[\text{Maximum of} \left(\left(\text{Sum Assured on Death} \times \frac{t}{n} + \text{Accrued GA} \right) \times \text{SSV_DB Factor} + \text{GA for the year of Surrender} \times \frac{t}{n} \times \text{SSV GA Factor} \right), \right. \\ \left. \left. \left(\left(\text{Sum Assured on Maturity} + \text{Future GA} + \text{MLA} \right) \times \frac{t}{n} + \text{Accrued GA} \right) \times \text{Death Benefit Factor} \times \text{SSV_DB Factor} \right) \right] \left. \right\}$$

Future GA refers to sum of all the GA from the year of surrender to the end of policy term.

t = Number of Premium Paid

n = Number of Premium Payable

Special Surrender Value shall be reviewed annually by the company and may be changed based on prevailing yield on 10-year G-sec and the underlying experience.

Once the policy is surrendered, the policy will terminate, and no further benefits shall be payable.

Are there any Riders available?

The following are the riders available under this product on payment of additional premium over and above the base premium provided conditions on rider (Entry Age, Policy Term, Premium Paying Term, Sum Assured etc.) are satisfied.

1. SUD Life Accidental Death and Total & Permanent Disability Benefit Rider – Traditional (UIN:142B005V01)

Benefits payable under the rider:

- a. On death due to Accident – On death of the Life Assured due to Accident, 100% of Rider Sum Assured will be paid provided the policy is in force as on the date of death of the Life Assured and the contract ceases thereafter.
- b. On Accidental Total and Permanent disability – Rider Sum Assured will be paid in 10 equal half-yearly installments wherein each installment amount will be equal to Rider Sum Assured multiplied by 10%, provided the policy is in force (as on the date of occurrence of event) and the Rider contract will cease after payment of the last instalment. In case of death of the Life Assured while receiving Accidental Total and Permanent disability benefit, the remaining total of all outstanding installments under this Rider will be paid to the nominee/beneficiary and the contract ceases

Note: Once any policyholder is declared eligible to receive the benefits under Accidental Total and Permanent Disability, the Coverage under this rider will immediately cease

and

2. SUD Life Family Income Benefit Rider – Traditional (UIN:142B007V01)

Benefits payable under the rider:

Death Benefit: On death of the Life Assured, provided the rider benefit is In-force, the Nominee/Legal heir will be paid a Monthly Income Benefit for a fixed period of 10 Years. The Monthly Income Benefit is equal to (10% of Rider Sum Assured)/12 and will be paid at the end of every policy month following the date of death of the Life Assured and will continue to be paid for fixed period of 10 Years.

These rider benefits can be selected on commencement of the base policy or on any policy anniversary during a Premium Payment Term of the base policy, provided the base policy is In-Force.

The sum of total rider premiums should not exceed 30% of the total premiums paid under the base Plan. The Rider benefits attached to the basic plan will terminate if the basic plan is terminated.

Please refer to the respective rider brochures for more details.

What if you realize this is not the right plan for you?

Freelook: If you disagree to any of those terms or conditions in the policy, you have an option to return the policy to us within 30 days from the date of the receipt of the policy document. In this case we will return your premium as follows – Premium paid less:

- i. Proportionate risk premium for the period on cover
- ii. Expenses incurred by us on medical examination, if any
- iii. Stamp duty charges.

Modes of the premium payment frequency available under this plan

Mode of premium payment frequency available under this plan is: Yearly | Half-Yearly | Quarterly | Monthly

Mode of Premium	Modal Factor
Yearly	1
Half Yearly	0.5108
Quarterly	0.2582
Monthly	0.0867

04

Terms & Conditions

A. Policy Loan:

In emergency conditions, when you require funds to meet some unexpected expenses. We provide loans against the policy. Loans will be available only after the policy acquires surrender value, by assigning the policy document as a collateral security.

The loan can be availed up to 70% of the Surrender Value at applicable interest rate levied by the Company.

The prevailing interest rate is calculated as equal to 10 year G-sec benchmark interest rate as on last working day of the previous financial year +1.50%, rounded up to the next multiple of 25 basis points and will be compounded on half yearly basis. The 10 year G-sec rate as on 31st March 2025 was 6.58%. The rate of interest on loan for FY 2025-26 is 8.25% and will be compounded on half yearly basis (6.58% + 1.5% + rounding to next multiple of 25 basis points).

The company would review the loan interest rate every 1st April and the revised loan interest rate will also be applicable from 1st April on all the outstanding loans as on the date as well as the loans issued during the year.

The basis of calculation of loan interest rates may be revised by the Company from time to time depending on the then interest scenario in the market after obtaining prior approval from the Authority.

The outstanding loan along with accumulated interest will be adjusted towards the benefit payable.

For inforce and fully paid-up policy: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

For other than in-force and fully paid-up policies: The policyholder will be given written notice when the outstanding loan amount including interest is 95% of the surrender value. The policyholder may repay whole or part of the outstanding loan amount. At any point in time, if the loan outstanding along with accumulated interest exceed the applicable Surrender Value, the Policy will be foreclosed immediately, and no benefits will be payable.

B. Suicide Exclusion:

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of the revival of the policy, the nominee or beneficiary shall be entitled to at least 80% of the total premium paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

C. Other Exclusion:

No Exclusions except Suicide Clause.

D. Alteration of Premium Frequency:

During the Premium Payment Term policyholder can alter premium payment frequency at policy anniversary given premium payment frequency allowed under this product.

E. Termination of Policy:

Policy shall terminate on the occurrence of the earliest of the following:

- On surrender of the policy, upon payment of applicable surrender value benefit.
- On policy being lapsed and not revived within the revival period.
- On death of the life assured, upon payment of the death benefit.
- On the maturity date, upon payment of maturity benefit.
- On payment of free look cancellation amount.

F. Nomination:

Nomination shall be as per the Section 39 of Insurance Act 1938 and as amended from time to time

G. Assignment:

Assignment shall be as per Section 38 of Insurance Act 1938 and as amended from time to time.

H. Prohibition of Rebates:

Section 41 of The Insurance Act, 1938 as amended from time to time:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
- (2) Any person making default in complying with the provisions of this section shall be liable with penalty which may extend to ten lakh rupees.

I. Grievance Redressal Procedure:

The Company is sensitive towards its customers' needs and aim to resolve all their grievances. Accordingly, grievance redressal mechanism is set-up for the resolution of any dispute or grievances /complaint. Complaints can be registered at the company touchpoints mentioned on our website.

Escalation Mechanism:

- Level 1 – Complaints can be escalated to grievanceredressal@sudlife.in
- Level 2 – Contact our Grievance Redressal Officer at gro@sudlife.in
- Level 3 – Grievance cell of IRDAI i.e. Bima Bharosa Shikayat Nivaran Kendra
(TOLL FREE NO. 155255/18004254732 | Email ID: complaints@irdai.gov.in / <https://bimabharosa.irdai.gov.in>)
- Level 4 – Directly approach the Insurance Ombudsman for redressal. Find your nearest ombudsman office by accessing following link – www.cioins.co.in

J. Tax Benefit:

Income tax benefits may be available as amended from time to time. Please consult your tax advisor for further details.

K. Goods and Services Tax:

Statutory Taxes, if any, imposed on such insurance plans by the Govt. of India or any other constitutional Tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time.

L. Section 45 of the Insurance Act 1938:

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act 1938, as amended from time to time. For provisions of this Section, please contact the insurance company or refer to sample policy contract of this product on our website www.sudlife.in

SUD Life Guarantee Royale (UIN:142N122V01)

SUD Life Family Income Benefit Rider – Traditional (UIN: 142B007V01)

SUD Life Accidental Death and Total & Permanent Disability Benefit Rider – Traditional (UIN: 142B005V01)



For more details, contact the Branch Manager

 1800 266 8833  www.sudlife.in

Star Union Dai-ichi Life Insurance Company Limited is the name of the Insurance Company and “SUD Life Guarantee Royale” is the name of the plan. Neither the name of the Insurance Company nor the name of the plan in anyway indicates the quality of the plan, its future prospects or returns.

SUD Life Guarantee Royale | UIN: 142N122V01 | A Non-Linked Non-Participating Individual Savings Life Insurance plan

Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472

Registered Office: 11th Floor, Vishwaroop I.T. Park, Plot No. 34, 35 & 38, Sector 30A of IIP, Vashi, Navi Mumbai - 400 703 | 1800 266 8833 (Toll Free) | Timing: 9:00 am - 7:00 pm (Mon - Sat) | Email ID: customercare@sudlife.in | Visit: www.sudlife.in | For more details on risk factors, terms and conditions, please refer to the sales brochure carefully, before concluding the sale. Tax benefits are as per prevailing tax laws and subject to change from time to time. Participation by the Bank's customers in Insurance Business shall be purely on a voluntary basis. It is strictly on a non-risk participation basis from the Bank. Trade-logo displayed belongs to M/s Bank of India, M/s Union Bank of India and M/s Dai-ichi Life International Holdings LLC and are being used by Star Union Dai-ichi Life Insurance Co. Ltd. under license.

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.